



**EQUIFAX®**

## Undisclosed Debt Monitoring™

Mortgage lenders: Better protect yourself from the blind spot

A lot of work goes into originating a mortgage loan. That's why it's so important to make sure applications don't get derailed by undisclosed debt: New or preexisting debt that wasn't disclosed during origination.

Undisclosed debt is a common mortgage misstep that many borrowers may not even know they're making. But if you can detect borrower credit activity before it becomes new debt, you can take action to help.

### **Get ahead of undisclosed debt with UDM**

There's a better way to avoid surprises at closing with Undisclosed Debt Monitoring (UDM) from Equifax. With UDM, lenders like you can continuously monitor borrower credit activity and receive alerts for new inquiries, tradelines, credit changes, and more. That way, you can quickly inform borrowers of the potential consequences of taking on new debt and work with them to reverse the issue — before it leads to a lost sale.

### **Key benefits**

**Avoid surprises at closing** with automatic alerts to changes in borrower credit files

**Reduce costly repurchases** with a more complete portfolio view

**Streamline underwriting** by focusing resources on loan files that require review

**Enhance your competitive edge** by monitoring for other mortgage inquiries in your loan pipeline

## Now UDM delivers even more benefits

At Equifax, we are constantly innovating to bring you the very best solutions possible. That's why we've expanded the features and capabilities that already make UDM so unique, including:



### Full lifecycle monitoring

Benefit from enhanced flexibility with the power to initiate monitoring at any time in the loan lifecycle — from application all the way to loan open.



### Real-time enrollment

With new upgrades, enrolling in UDM is faster than ever. Once monitoring is activated on a borrower's credit file, you will begin receiving alerts within 24 hours.



### Continuous improvement

With an enhanced platform architecture and logic built to accommodate ongoing enhancements, you can benefit from a solution that continuously evolves to meet your needs.

**What does all this mean for you and your business?** A faster, simpler, and more flexible way to mitigate risk and lend with confidence at scale.

### Avoid the blind spot for good

Contact us today to learn more about how UDM provides better visibility at every stage of the mortgage process.

[equifax.com/undisclosed-debt-monitoring](https://equifax.com/undisclosed-debt-monitoring)

