**(Name Here) Enhancements Scheduled
for Friday, June 26th, 2020**

**Release Information for Lenders**

(Name Here) is scheduled to be updated with new features and system enhancements listed here which will be available on **Friday morning, June 26th, 2020**. This release includes a new feature to help you capture additional loan origination fees to offset lending costs, the ability to deliver additional notifications to borrowers, and more. Read on for complete information.

**Capture Additional Loan Origination Fees from Borrowers with New Custom Fee Feature**

Many lenders use the appraisal ordering and payment process as a time to capture additional borrower fees that are due when originating the loan, such as credit report fees. We are providing you with the option to configure and capture additional borrower fees at the same time the borrower uses their credit card to pay for the appraisal. This new **Custom Lender Fee** feature helps to keep the borrower’s credit card from being charged multiple times, and can help offset the possibility of loan cost losses.

* **Custom Lender Fees: Flexible Configurations for Your Business**When setting up custom lender fees on your divisions, they can either be charged to the borrower on each appraisal order automatically, or your users can select which fees to apply at the time the appraisal is placed. Custom lender fees can also be applied to the borrower at the time of the order, or upon order acceptance by the assigned appraiser.

There are a number of additional options and configurations that are available when you enable this billing feature. We encourage you to review the [**Custom Lender Fees Quick Start Guide**](https://s3.amazonaws.com/APPRAISALFIREWALL/afhelp/documents/CustomLenderFeesQuickStartGuide_2020062408574299.pdf) linked below for complete detail. Reach out to us with any questions!

[**Custom Lender Fees Quick Start Guide**](https://s3.amazonaws.com/APPRAISALFIREWALL/afhelp/documents/CustomLenderFeesQuickStartGuide_2020062408574299.pdf)

**New Borrower Notifications Provide Pricing and Custom Lender Fee Information**

You can provide additional notifications to your borrowers when certain actions occur on the order. With this release, you can set up the system so borrowers that pay via their credit card will be automatically notified of the appraisal price if you have fixed fees enabled, and if any new custom lender fees will be applied to the order. This information will only be sent if you select an order Payment Type of Credit Card - Request from Borrower. The appraisal price, and/or any custom fees will be sent to the borrower on the payment request email. Appraisal pricing and custom fee information will also be provided to the borrower on the credit card authorization receipt.

**How to use this feature:**

Login as a lender, click **Relationships**, select and expand a division, click **Edit Settings**. Then, expand the **General Settings** section, and scroll down until you see the newly-added **Borrower Notifications** section. New options for borrower notifications are Notify Borrower of Appraisal Price, and Notify Borrower of Custom Lender Fees. You can enable these here, and save your changes for the borrower to begin receiving notifications.

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* **Notify Borrower of Appraisal Price** – check this checkbox to notify the borrower of the appraisal price on the payment request email, and on the credit card authorization receipt. Note that notifications will only be sent if you have Credit Card – Request from Borrower as the billing type, and you are using the fixed pricing feature with a price entered for this product.
* **Notify Borrower of Custom Lender Fees** – check this checkbox to notify the borrower of the price of any custom lender fees that will be collected. Custom lender fee amounts will be provided on the payment request email, and on the credit card authorization receipt. Note that notifications will only be sent if you have Credit Card – Request from Borrower as the billing type, and you have custom lender fees set.

Contact Info Here