

SharperLending-Freddie Mac Direct Connection Now Available

Start Getting Your Clients Transitioned Today!

The SharperLending-Freddie Mac direct connection is now available for you to offer your clients! We are through the pilot program and our testing and validation processes are complete. As of today, the interface is in production and working, and you can start transitioning clients over now. *See the Getting Started section below.*

With this direct integration, your clients can reissue any credit report ordered in XpertOnline into the Freddie Mac LPA and LQA systems without the need of an onramp system (they can also order new credit reports). You also get a direct relationship with Freddie Mac and direct contact with Freddie Mac and their staff. Another bonus is that your credit reports can now be reissued into the LQA system: the current EMS onramp integration only supports reissues into the LPA system.

But the biggest benefit is that you no longer strengthen your competitor by sending your clients to them and paying them transaction fees.

Get Started Setting up the Integration Today!

The most important thing you can do to today is to start gathering your clients' Seller Servicer/TPO numbers out of the EMS system (if you haven't already). We will need to get the Seller Servicer/TPO numbers in place in XOP for every client that you want to enable for the SharperLending-Freddie Mac direct connection. Here's how to do this:

- Login to the EMS system.
- Locate where your clients' Seller-Servicer/TPO Numbers are listed, and copy and paste them into a file of your choice (Word, Google Docs, Excel, etc).
- Please include which Seller Servicer/TPO Number goes with which client by indicating the corresponding XOL Subscriber/Client ID.
- Once you have the numbers of any clients you want to begin transitioning, email them to Bryan Sawyer at Bryan.Sawyer@SharperLending.com.
- We will then enable your clients for this integration.
- Once setup, we will let you know that your clients can select your Tech Affiliate name in the Freddie Mac LQA or LPA drop down, or in the LOS that they're using.

Important Note: Freddie Mac Reissues Through an LOS

Many lenders reissue files to LQA and LPA through their LOS. Current LOS's that have updated their UI to include the new credit connection include Calyx, Byte, and a handful of others. Once we receive your client Seller Servicer/TPO numbers and notify you that they're in place, you can direct your clients to begin selecting your Technical Affiliate company name under the **SharperLending** header in their LOS instead of Equifax Mortgage Services.

Encompass has stated that they will be updating their UI this month. In the meantime, your clients have 2 options: they can access LQA and LPA directly and select your company name under the SharperLending header, or they can continue to use Equifax Mortgage Services until Encompass updates their UI.

Will anything change for my clients?

The only change that your clients will experience is that, once their Seller Servicer/TPO numbers are setup in XOP, they will select your Technical Affiliate name from the **SharperLending** header instead of under the Equifax Mortgage Services header. Other than that, nothing will change on their side.

Billing Information

The SharperLending-Freddie Mac direct connection billing process is different than the EMS billing process. Billing can take one of two different tracks based on which product your client works with: LPA or LQA. *Please see the Freddie Mac Addendum for complete billing information.*

- **If your clients are working in LQA** – SharperLending will pay you, the Technical Affiliate, New and Reissue amounts 30 days after receiving payment from Freddie Mac.*
 - **Second Use:** SharperLending will pay you, the Technical Affiliate, 30 days after receiving payment from Freddie Mac.*
- **If your clients are working in LPA** – files are billed exactly the way they are today with your XOP product option pricing: your clients pay you all fees, and you pay SharperLending the Technical Affiliate fee.*

*Please refer to your Freddie Mac addendum for pricing details.

Contact Bryan Sawyer with any questions, or to deliver Seller Service/TPO numbers to us, at Bryan.Sawyer@SharperLending.com, or (800)452-1174 ext 1320.